

W.J.STEEL & POOR'S CHARITY No: 211366

Financial Report for Year Ending December 31st 2018

INCOME FOR 2018(in brackets the previous year)

£18.09 (£17.72)

EXPENDITURE

£55.41 (£86.30)

BANK BALANCE

£121.54 (£30.82)

VALUE AND NUMBER OF UNITS HELD AS AT YEAR END

Account No 125590001T: All units sold and proceeds of £128.04 paid into bank account on 29th October 2018.

Account No 125590002T: No of units : 15.95 Value : £14.32 Gross : £228.50

Account No 349600001T: No of units : 11.64 Value : £14.32 Gross : £166.76

TOTAL VALUE OF UNITS HELD

£395.26 (£536.27)

TOTAL FUNDS AVAILABLE

£516.80(£567.09)

Sue Christensen
Trustee

**Minutes of the W.J.Steel and Poor's Charites Meeting held on Monday 25th
March 2019 at The Upper Room, Grundisburgh at 3.30pm.**

Present : Rev Clare Sanders, Doris Main, Sue Christensen.

Apologies : None.

Minutes of the last meeting on Monday 5th March 2018: Already circulated.

Matters arising : All units of the COIF Charites Investment Fund Account Number 125590001T were sold and proceeds of £128.04 paid into the bank account on 29th October 2018.

Trustees : Rev Clare Sanders is Ex-officio trustee. The term of office of the Co-optative trustee (Doris Main) runs until 2022, and that of the Nominative trustee (Sue Christensen) until 2020.

Financial report : A detailed financial report is attached. The income for the year ending 31st December 2018 was £18.09. The balance in the bank was £121.54, and the value of capital £395.26. Expenditure was £55.41. The total funds available are £516.80.

Donations and Grants : As in previous years, no applications for grants have been received from residents of Clopton. Christmas food parcels were prepared and delivered to eight Clopton residents – three couples and two individuals. Clare suggested that some children attending Grundisburgh Primary school from the village might benefit from help in funding school outings and special activities. Children living in Grundisburgh are helped by the Gurdon Trust. Clare will contact the head, John Lynch, to make him aware of the Charity's existence, and ask him to suggest suitable recipients. It was agreed that, should it be necessary, further investment units would be sold to fund grants

Any Other Business : There was no other business.

The meeting closed at 3.50pm.