

Explanation of variances – pro forma

Name of smaller authority: CLOPTON PARISH COUNCIL

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,588	7,029				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,500	4,750	250	5.56%	NO		
3 Total Other Receipts	24	6,051	6,027	25112.50%	YES		£2541.95 income from Jubilee event; £1108.01 ES grant for First Responders; £1100 ES grant for road safety; £750 SCC grant for Coronation event; £462.56 VAT repayment. See also 'All Other Payments'.
4 Staff Costs	2,654	2,915	261	9.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,429	5,624	2,195	64.01%	YES		Exceptional expenses for 22/23: £2400 Jubilee fete charity donations; £516.47 Jubilee fete expenses; £1108.01 to East of England Ambulance Service for First Responders; £252.09 new Fido bin.
7 Balances Carried Forward	7,029	9,291			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,029	9,291				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	17,106	17,168	62	0.36%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)